

WATERFORD SCHOOL DISTRICT  
Board of Education  
501 North Cass Lake Road  
Waterford, MI 48328

ITEM NO:

TOPIC: Resolution for Adoption by the Board of Education of Waterford School District  
Revised Budget 2021-2022.

RESOLVED, that this resolution shall be the general appropriations, Waterford School District for fiscal year 2021-2022. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Waterford School District. The property tax rate will be 17.7318 mills on non-homestead property. The proceeds will be used to pay General Fund operating expenses.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the General Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

**GENERAL FUND**

**REVENUE**

Local	\$ 14,216,918
State	71,833,834
Federal	23,389,506
Incoming Transfers & Other Financing Sources	6,091,089
Transfers In (Food Service)	<u>923,034</u>
Total Revenue	\$ 116,454,381
Fund Balance July 1, 2021	<u>\$ 19,415,000</u>
Total Available to Appropriate	<u><u>\$ 135,869,381</u></u>

BE IT FURTHER RESOLVED, that \$115,173,146 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Instruction:	
Basic Programs	\$ 23,202,805
Added Needs	15,064,015
Instruction - Employee Benefits	13,078,100
Support Services:	
Pupil Services	7,803,479
Instructional Services	1,851,196
General Administration	1,324,187
School Administration	4,052,041
Business Services	12,969,077
Central Services	3,389,882
Support Services - Employee Benefits	7,163,503
Athletics	1,497,974
Community Services	58,428
Federal Programs	22,544,116
Debt Service	898,125
Outgoing Transfers	276,218
Teacher Retirement Savings	-
Total Expenditures	<u>\$ 115,173,146</u>
Fund Balance Unassigned	\$ 20,696,235
Non Spendable - Prepaids	-
Fund Balance June 30, 2022	<u><u>\$ 20,696,235</u></u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the School Service Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

**SCHOOL SERVICE FUND**

**REVENUE**

Local	\$ 3,988,507
State	327,679
Federal	6,201,623
Incoming Transfers and Other Transactions	276,218
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Total Revenues and Incoming Transfers	\$ 10,794,027
Fund Balance July 1, 2021	\$ 2,711,738
Less Appropriated Fund Balance (Reserve for Inventory)	10,707
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Fund Balance Available to Appropriate	\$ 2,701,031
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Total Available to Appropriate	<u>\$ 13,495,058</u>

BE IT FURTHER RESOLVED, that \$9,660,312 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Food Service	\$ 4,803,978
Performing Arts Centers	203,000
Pool & Fitness Centers	676,000
Childcare	1,590,934
Student Internal Account	1,686,400
Senior Citizens	700,000
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Total Expenditures	\$ 9,660,312
Restricted Fund Balance - Student Internal Acct	\$ 1,495,305
Restricted Fund Balance - Food Service	2,339,441
Non Spendable - Food Serv Inventory	10,707
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Fund Balance June 30, 2022	<u>\$ 3,845,453</u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the Special Education Center Program Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

**SPECIAL EDUCATION CENTER PROGRAMS**

**REVENUE**

State	\$ 1,309,675
Incoming Transfers and Other Transactions	<u>4,784,526</u>
Total Revenues and Incoming Transfer	\$ 6,094,201
Fund Balance July 1, 2021	<u>\$ 502,731</u>
Total Available to Appropriate	<u><u>\$ 6,596,932</u></u>

BE IT FURTHER RESOLVED, that \$5,867,406 of the total available to appropriate in the Special Education Center Program Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Instruction	\$ 2,160,244
Support Services - Pupils	1,018,126
Support Services - Instructional Staff	1,421,230
Transportation	433,984
Oakland Schools Resident Tuition	1,644,054
Redistributed Indirect Expenditures	(679,229)
Redistributed Rent Expenditure	<u>(131,003)</u>
Total Expenditures	<u>\$ 5,867,406</u>
Restricted Fund Balance June 30, 2022	<u><u>\$ 729,526</u></u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the Debt Retirement Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

**DEBT RETIREMENT FUND**

**REVENUE**

Local Property Taxes	\$ 18,531,836
Total Revenue	\$ 18,531,836
Fund Balance July 1, 2021	\$ 1,038,710
Total Available to Appropriate	\$ 19,570,546

BE IT FURTHER RESOLVED, that \$18,896,451 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Redemption of Bond Principal	\$ 13,035,000
Interest on Bonded Debt	4,759,448
Bond Issuance Cost & Other Financing Sources/Uses	1,102,003
Total Expenditures	\$ 18,896,451
Restricted Fund Balance June 30, 2022	\$ 674,095

FUTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

Resource Persons: Sandra Elka, Assistant Superintendent Business and Operations  
Amy Dagenhardt, Director of Finance and Budget

Date of Board of Education Meeting: June 16, 2022