



Waterford School District Administrative Council June 6, 2019

Original Budget 2019-2020

Presented by:

Dr. Keith Wunderlich

Superintendent

William Holbrook, CPA

Assistant Superintendent, Business & Operations

Amy Dagenhardt

Director of Finance & Budget



2019-20 Original Budget

Items to Consider:

- Federal, state, and local revenues
- Student enrollment projections
- Prior year one time only items
- Expenditure adjustments such as healthcare and staffing
- Negotiations

2019-20 Original Budget

Governor's Proposal:*	<u>Per Student</u>	
Foundation Increase	\$ 177	Unrestricted
Special Education	109	Restricted
At Risk	102	Restricted
CTE	78	Restricted
Total	<u>\$ 466</u>	
Senate Proposal	\$ 277	Unrestricted
House Proposal	\$ 177	Unrestricted

*Contingent upon a 45 cent per gallon tax increase

2019-20 Original Budget

	2019-20 Budget Projections
Revenues:	
Foundation Allowance Increase (\$100)	\$ 808,000
Enrollment Decline (450 FTE)	(3,553,650)
Net Revenue	\$ (2,745,650)
 Expenditures:	
Healthcare Hard Cap Increase	\$ 175,000
Teacher Reductions (12 FTE)	(1,200,000)
Retirements (10 FTE)	(300,000)
Custodial Attrition	(135,000)
Twp. Increase Contribution to Senior Center	(60,000)
Net Expenditure	\$ (1,520,000)
 Net Assumptions	 \$ (1,225,650)

2019-20 Original Budget

	<u>2019-20 Budget Projections</u>
Net Assumptions	\$ <u>(1,225,650)</u>
Optional Reductions/Adjustments	
Administrative Reductions:	
Data Technician	\$ (107,250)
School & Community Services	(115,250)
A.C. Dean of Students Reduction/31a Allocation	(278,150)
Increase Child Care Fees	(110,000)
Pool & Fitness Restructure	(240,000)
Food Service Indirect	(25,000)
Police Liaisons - 31a Allocation	(350,000)
	<u>\$ (1,225,650)</u>
Net Budget Surplus/(Deficit)	<u><u>\$ -</u></u>

2019-20 Original Budget

Fund Balance History:

		Percent
2013-14	\$ 1,161,252	1.118%
2014-15	\$ 2,001,188	1.997%
2015-16	\$ 3,277,688	3.243%
2016-17	\$ 4,993,892	5.079%
2017-18	\$ 7,172,056	5.017%
2018-19 (Projected)	\$ 7,221,285	7.469%
2019-20 (Projected)	\$ 7,227,529	7.475%



2019-20 Original Budget

Questions