



# NEWS RELEASE

Waterford School District, 501 N. Cass Lake Road, Waterford, MI 48328

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## **School Board Approves Bond Election Recommendation March 8, 2016 *Will Not Increase Current Property Taxes***

**November 6, 2015 Waterford, Mich.** – The Waterford Board of Education approved a recommendation from Waterford School District Administration to hold a March 8, 2016 bond election.

The Waterford community will be asked to approve a \$100 million bond that will not, when approved, increase current property taxes. This is possible because of a stronger economy, new residential and commercial development, and increased property values in Waterford.

Projects outlined within this recommendation include capital improvements such as repairing and purchasing new roofs, boilers, parking lot improvements and expansions at all schools; remodeling existing facilities; elementary multi-purpose rooms; high school softball and baseball complex site development; middle school running track site development; technology, and new buses.

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