



**RECOGNITION OF ACHIEVEMENT FROM CENTRAL STAFF**

**Easter Seals** - Cooley Elementary School made a generous donation of seven bags of clothing to Easter Seals - Michigan. This donation was facilitated through Baker College intern and Cooley custodian, Patrick York. The clothing, which was collected at Cooley Elementary last school year, will be provided to children and adults with disabilities.

**Summer Programs** - Many students have benefitted from the outstanding Summer Programs offered by the Waterford School District. Many thanks to Mary Lou Simmons and her staff for the success of the Elementary Summer SLAM and Summer Academy Programs being held at Haviland Elementary, July 28 - August 15. 235 students are currently attending the elementary programs.

56 Middle School students participated in the Middle School Summer Success Program and Middle School Academy held at Crary Middle School. We would like to thank Mary Jacques and her staff for their work on this great summer program.

We would also like to acknowledge and thank Monica Lee, Anne Kruse and the staff of the High School Summer Academy. 368 students have participated in the three terms of the Summer High School Academy June 16 through August 15, at Mott High School.

**INFORMATION ITEM**

**Short Term Borrowing** - Based on cash flow projections the Administration has determined it necessary to borrow up to \$6,500,000 to meet short-term cash flow obligations. These projections have been reviewed and supported by the Michigan School Investment Association. This short-term borrowing for the 2008-2009 fiscal year will be repaid September of 2009.

Historically, the District has borrowed for short-term obligations based on the timing of receiving state aid funds. The short-term borrowing is consistent with that historical pattern. The borrowing will be accomplished through brokerage firms and banking institution bids.

The administration recommends the Board of Education adopt the attached resolution on August 21, 2008, authorizing the borrowing not to exceed \$6,500,000.

**Line of Credit** - The Administration recommends the renewal of the District line of credit. The Administration also recommends increasing the line of credit from \$3,000,000 to \$3,500,000 due to changes from State funding on personal property taxes.

In years past personal property taxes were collected locally in September, whereas in the current fiscal year the State collects those taxes then redistributes them back to the District over a period of 11 months. As a result the District receives all personal property taxes, but over an extended period of time instead of at the beginning of the school year.

Also, the District has borrowed for short term obligations based on the timing of receiving state aid funds. The State pays two months behind and on the 20th of the month. As a result of the 2 month lag the District borrows funds for the day to day operations. Two years ago the State began paying the Monday after the 20th if the 20th fell on the weekend verses paying the District the Friday before. This additional delay in State Aid payment causes the need for a line of credit.

The advantage of a line of credit is to limit the borrowing to only those days needed within the month while limiting the District's annual outstanding debt obligation to \$6,500,000. In essence, this will limit the District's interest expense.

The administration recommends the Board of Education adopt the attached resolution on August 21, 2008, authorizing a line of credit not to exceed \$3,500,000.

**Board of Education Policy Revisions** - The Board of Education received Waterford School District bylaw and policy revisions for review. The new, revised, and replacement policies have been prepared and reviewed by Neola’s legal counsel for statutory compliancy. A recommendation for approval will be presented on August 21.

**Administrative Guidelines** - The Board of Education received revised Waterford School District administrative guidelines for review. These new, replacement, and revised guidelines have been prepared and reviewed by Neola’s legal counsel.

**NEW BUSINESS**

**School Meal Prices** - The Board of Education approved the following school meal prices for the 2008-2009 school year:

Breakfast		
Elementary		\$1.50
Secondary		\$1.50
Adult		\$2.00
Lunch		
Elementary		\$2.50
Secondary		\$2.75
Adult		\$4.25

An increase of \$.25 per lunch at all levels is necessitated by increases in food, supply, and transportation costs. There is no increase in breakfast prices.

**Contract Changes/Appointments** - The Board of Education approved the following contract changes/appointments:

Collard, Jennifer, Teacher  
Mott High School  
100% Probationary Contract  
Effective August 22, 2008

Cusumano, Jennifer, Teacher  
Burt Elementary School  
100% Probationary Contract  
Effective August 22, 2008

Dagleish, Emily, Teacher  
Adams Elementary School  
100% Probationary Contract  
Effective August 22, 2008

Dean, Tina, Social Worker  
Student Support Services  
100% Annual Contract  
Effective August 22, 2008

Himmelspach, Cory, Teacher  
PAVA

100% Probationary Contract  
Effective August 22, 2008

Holley, Darin, Supervisor  
Instructional Data  
Effective July 28, 2008

Liedel, Daniel, Teacher  
Children's Village School  
100% Probationary Contract  
Effective August 22, 2008

Magnus, Julie, Teacher  
Burt Elementary School  
100% Probationary Contract  
Effective August 22, 2008

Martin, Laura, Social Worker  
Student Support Services  
100% Annual Contract  
Effective August 22, 2008

Pardon, Christin, Social Worker  
Student Support Services  
100% Annual Contract  
Effective August 22, 2008

Post, Breahn, Social Worker  
Student Support Services  
100% Annual Contract  
Effective August 22, 2008

Robinson, Jennifer, Teacher  
Adams Elementary School  
100% Probationary Contract  
Effective August 22, 2008

Sabo, Cathy, Social Worker  
Student Support Services  
100% Annual Contract  
Effective August 22, 2008

Toomey, Ellen, Social Worker  
Student Support Services  
100% Annual Contract  
Effective August 22, 2008

Walbridge, Amanda, Teacher  
Mott High School  
100% Probationary Contract  
Effective August 22, 2008

**Resignations** - The Board of Education approved the following resignations:

Bosman, Rebecca, Speech Pathologist  
Student Support Services  
Resignation  
Effective July 24, 2008

Fanta, Jane, Teacher  
Pierce Middle School  
Resignation  
Effective July 30, 2008

Nester, Raymond, Principal  
Mott High School  
Retirement  
Effective July 31, 2008

**Contract Award: Kettering Varsity Baseball Field Site Improvements** - The Board of Education approved the award of a contract to D&J Lawn & Snow Service, Inc., in the total amount of \$38,500 for the site improvements to the Waterford Kettering varsity baseball fields. This project will be funded by external funding from the Booster Club.

#### **BOARD VACANCY**

Applications are being sought for a qualified candidate to fill the vacancy on the Waterford Board of Education. The vacant term expires December 31, 2008. Interested individuals may obtain an application by contacting Megan Roberts, Administrative Assistant to the Board of Education, 248-706-4862, or on the District website, [www.waterford.k12.mi.us](http://www.waterford.k12.mi.us). Applications must be submitted by Friday, August 15, 2008, at 4:00 p.m. to Megan Roberts, Kurzman Administration Center.

#### **FUTURE**

##### **August 21, 2008**

Information - Facility Report  
Information - Fact Finding  
Action - Policy Updates  
Action - Short Term Borrowing  
Action - Line of Credit

For information on these subjects, watch the replay of the Board meeting on Channel 22 Friday following the meeting at 10:00 AM, Sunday at 12:00 PM, again the following Monday at 8:00 PM. The Interim and Regular meetings, held on the first Thursday of each month, beginning at 7:00 PM. The public is invited to attend.