

# Waterford School District

## Debt payment schedule

### For the fiscal year 2017-18

JP Morgan

#### 2013 Refunding of 2003 Series II and 1999 Series IV

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 473,875	\$ 473,875
Due May 1	2,550,000	473,875	3,023,875
	<u>\$ 2,550,000</u>	<u>\$ 947,750</u>	<u>\$ 3,497,750</u>

JP Morgan

#### 2003 Series I 2014 Refunding (\$20mill Draw)

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 239,875	\$ 239,875
Due May 1	1,785,000	239,875	2,024,875
	<u>\$ 1,785,000</u>	<u>\$ 479,750</u>	<u>\$ 2,264,750</u>

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#### 2003 Series III (\$20mill Draw) Issued in 2013

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 161,250	\$ 161,250
Due May 1	1,500,000	161,250	1,661,250
	<u>\$ 1,500,000</u>	<u>\$ 322,500</u>	<u>\$ 1,822,500</u>

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#### 2003 Series IV (\$20mill Draw) Issued in 2014

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 209,394	\$ 209,394
Due May 1	1,175,000	209,394	1,384,394
	<u>\$ 1,175,000</u>	<u>\$ 418,788</u>	<u>\$ 1,593,788</u>

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#### 2003 Series V (\$15mill Draw) Issued in 2015

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 174,353	\$ 174,353
Due May 1	865,000	174,353	1,039,353
	<u>\$ 865,000</u>	<u>\$ 348,706</u>	<u>\$ 1,213,706</u>

**2016 Series I (\$20mill Draw) Issued in 2016**

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 239,884	\$ 239,884
Due May 1	785,000	239,884	1,024,884
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	\$ 785,000	\$ 479,769	\$ 1,264,769

**2016 Series II (\$20mill Draw) Issued in 2017**

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ -	\$ -
Due May 1	2,750,000	912,500	3,662,500
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	\$ 2,750,000	\$ 912,500	\$ 3,662,500